



DAOUTECH

Contribute to the world with
trusted technology and Services

2025 Q3 IR Report

The financial information contained in this document has been prepared in accordance with the Korean International Financial Reporting Standards (K-IFRS).

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Overview

DAOU Technology's moto is

supporting our clients changes and innovation in line with our company's name, DAOU (多, DA: many, 佑, OU: help), doing great to the world.

We do it by leading IT industry as the first generation venture company over the past thirty-nine years in Korea.

Core values

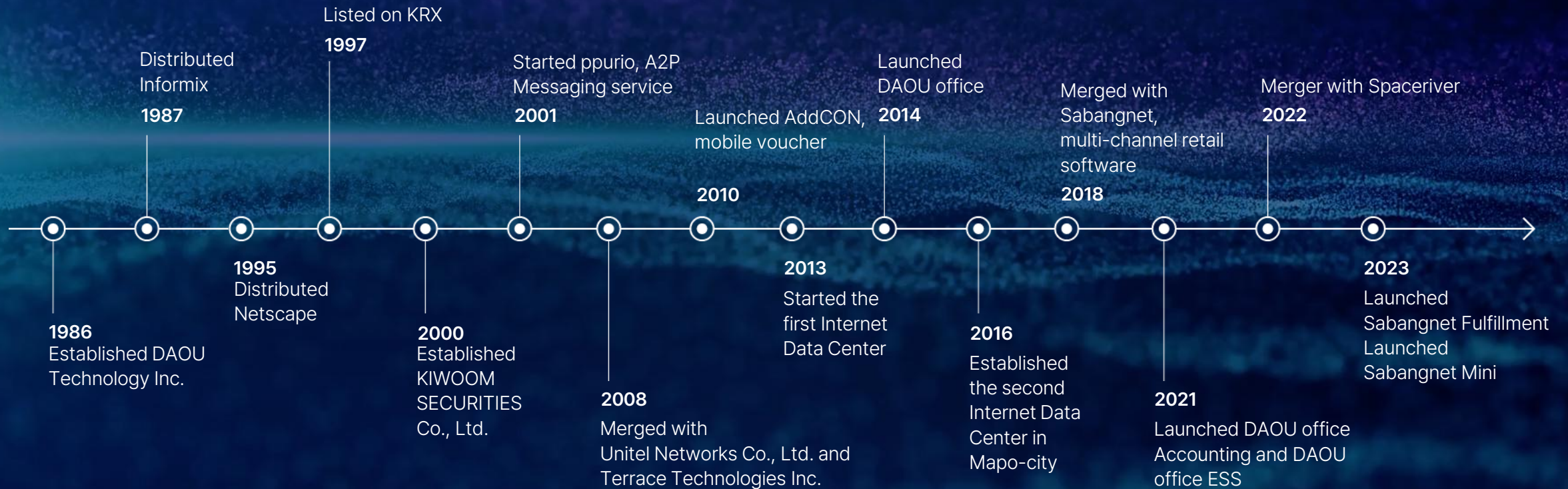
**Communicate on
Trust and Challenge
with Expertise.**

Established	January 9th, 1986
Stock listing	August 27th, 1997
CEO	Youn-Duck Kim
Revenues	215.9M USD
Operating Profit	39.1M USD
Assets	840.4M USD
Employees	727

Non-consolidated financial results for FY2024,
Exchange rate \$1=W1,470, as of Dec 31st, 2024

History

Founded in 1986, we had played a vital role in the growth of DBMS and internet market during the company's early period. In 2010, we started developing our own services, and recently broaden business to data center, groupware and e-commerce in order to offer new values for our clients.



DAOUKIWOOM Group

We started our business in IT field and diversified into other various online businesses.

IT

DAOU TECH

DAOU DATA

KICA Korea Information
Certificate Authority Inc.

Finance

KIWOOM

KIWOOM
ASSET MANAGEMENT

KIWOOM
SAVINGS BANK

KIWOOM *Yes*
SAVINGS BANK

KIWOOM
INVESTMENT

KIWOOM
ASSET PLANNER

KIWOOM
PRIVATE EQUITY

KIWOOM
FINANCE & INVESTMENT

KIWOOM CAPITAL

Contents & Service

saramin

saramin HS

KIDARI STUDIO

LEZHIN

KIWOOM
ESTATE & SERVICE

mazins

eMoney
Click Your Future

wisebirds

Global Business

DAOU JAPAN

DAOU DALIAN

KIWOOM
SEKURITAS INDONESIA

KIWOOM
INVESTMENT MANAGEMENT INDONESIA

DAOUKIWOOM
INNOVATION

APPLANCER
HIRE PROFESSIONALS, GET GREAT APPS

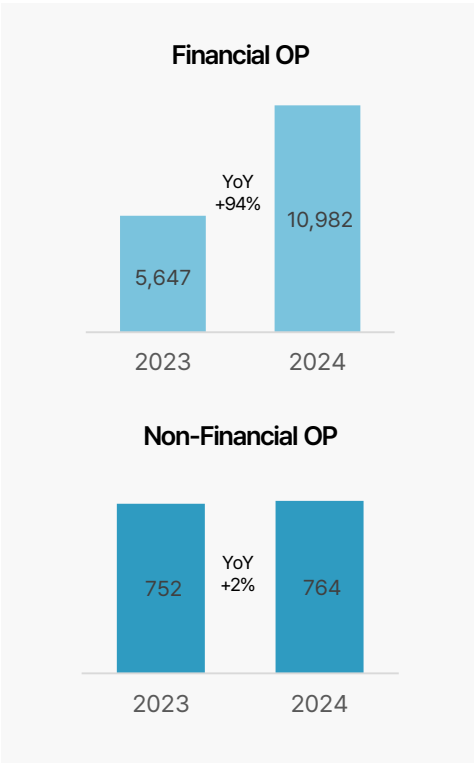
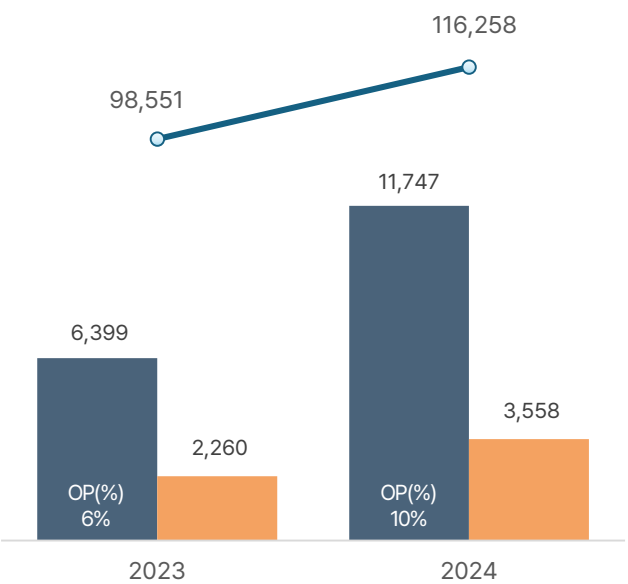
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Annual Consolidated Financial Results & Major Shareholders

Annual Consolidated Financial Results

[Unit : 100 Million KRW]

○ Revenues ■ Operating Profit ■ Net Income(Parent)

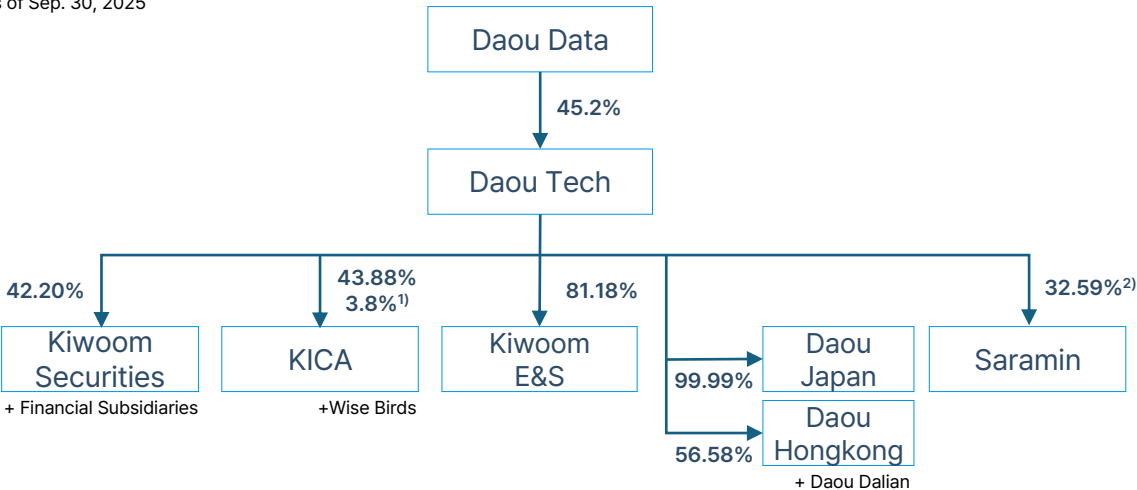


[Financial]
Kiwoom, Kiwoom Investment, Kiwoom Asset Amangement, Kiwoom Savings Bank, Kiwoom Yes Savings Bank, Kiwoom PE, Kiwoom Capital, Kiwoom F&I, Kiwoom Indonesia, Kiwoom Singapore, Kiwoom Hongkong, Others

[Non-Financial]
Daou Tech, KICA, WiseBirds, Kiwoom E&S, Daou Japan, Daou Hongkong, Daou Dalian

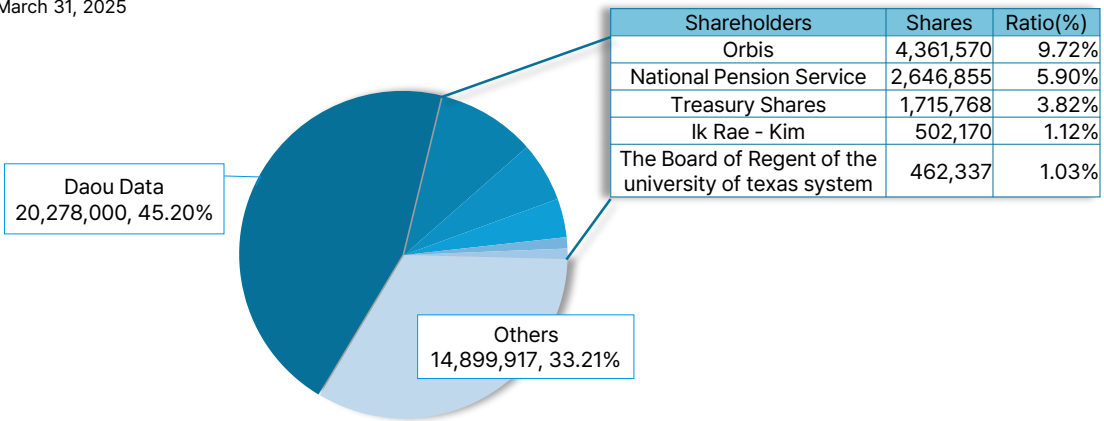
Major Shareholding Structure

As of Sep. 30, 2025



Major Shareholders

As of March 31, 2025



1) Wise Birds Shares(%)
2) Equity Method Applied

Business Area

We have continued to serve as a trusted long-term partner, helping our clients create future-proof business. We are creating innovative solutions to meet the needs of clients through our business segments of 'Business Marketing', 'Commerce', 'Biz Infra', 'Financial IT'.

01 Business Marketing

Marketing partner for small and mid sized business

02 Commerce

All-in-one e-commerce platform

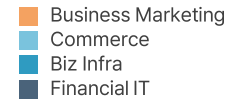
03 Biz Infra

Seamlessly designed for enterprise

04 Financial IT

The best IT service to support your business

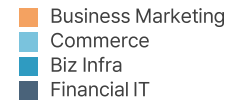
Revenues



(Unit: 1 Million KRW)

	2020	2021	2022	2023	2024
Business Marketing	136,191	151,674	163,334	152,238	161,891
Commerce	26,456	27,004	25,318	24,002	23,340
Biz Infra	22,874	27,242	31,584	35,658	37,452
Financial IT	60,641	66,978	81,177	82,709	94,626

Operating Profit



(Unit: 1 Million KRW)

	2020	2021	2022	2023	2024
Business Marketing	15,694	14,965	14,754	12,985	12,564
Commerce	6,749	6,148	7,270	6,976	6,643
Biz Infra	3,459	3,981	6,172	8,116	7,140
Financial IT	17,831	18,593	22,669	25,070	27,024

*Total OP: Reflecting year-end adjustments

Business Marketing

Marketing partner for small and mid sized business

We help our clients connect with their customers in proven ways.

We will work to create new services to responding to ever-shifting business environments.



ppurio

No.1 A2P messaging platform¹⁾

It is an integrated marketing platform that helps customer management and marketing through various services such as text message, fax, email, and mobile voucher.

www.ppurio.com



biz ppurio

Kakao Talk official dealer

Sending messages in SMS, LMS, MMS, Kakao Talk biz message and even RCS through an unified messaging gateway module and website.

www.bizppurio.com



AddCON

Mobile voucher

Choice of 150+ leading brands 4,000+ products in gift vouchers. Customizing products for bulk distribution and branding a voucher for promotional campaign.

www.addcon.co.kr

1) Website traffic statistics by www.ranky.com

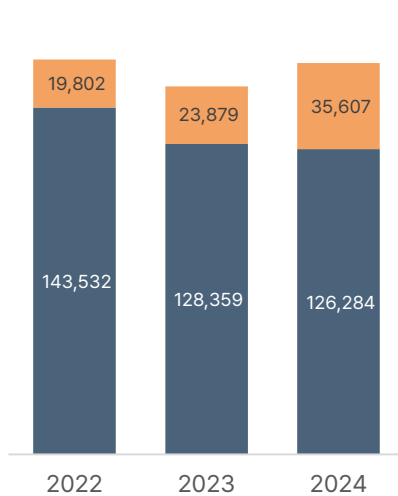


Business Marketing – Annual & Quarterly Results

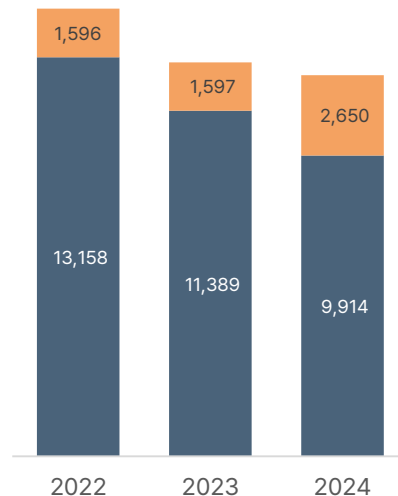
Annual Results

■ Messaging ■ Mobile Voucher

Revenues (Unit: 1 Million KRW)



Operating Profit (Unit: 1 Million KRW)

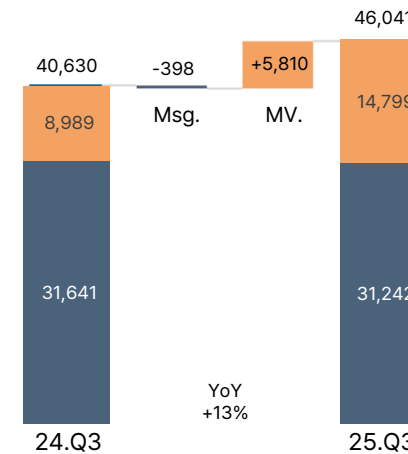


Unit: 1 Million KRW	2022	2023	2024	YoY	3yr CAGR
Revenues	163,334	152,238	161,891	6.3%	-0.4%
Messaging	143,532	128,359	126,284	-1.6%	-6.2%
Mobile Voucher	19,802	23,879	35,607	49.1%	34.1%
Operating Profit	14,754	12,985	12,564	-3.2%	-7.7%
Messaging (OP%)	13,158	11,389	9,914	-13.0%	-13.2%
	9.2%	8.9%	7.9%	-1.0%p	
Mobile Voucher (OP%)	1,596	1,597	2,650	66.0%	28.9%
	8.1%	6.7%	7.4%	0.8%p	

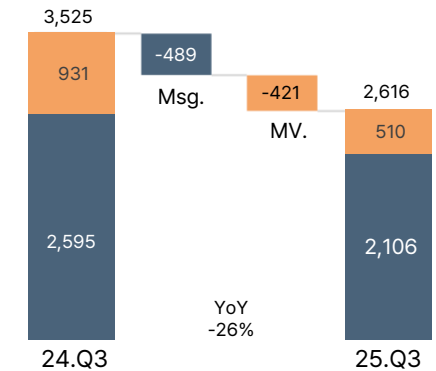
Quarterly Results

■ Messaging ■ Mobile Voucher

Revenues (Unit: 1 Million KRW)



Operating Profit (Unit: 1 Million KRW)



- Messaging
 - : Spam Zero Policy in Effect (Jan 2025~) – Strengthened spam regulations by the KMCC¹⁾
 - : Reduced marketing volume during the summer holiday season
- Mobile Voucher
 - : Coupon sales increased with new major-brand contract in July 2025
 - : Operating Profit declined due to additional costs incurred for network separation

Business Area 02

Commerce

All-in-one e-commerce platform

The e-commerce market is growing faster than ever and we have many business opportunities open to you.

 **SABANGNET**  **SABANGNET MINI**

Sabangnet

No.1 multi-channel retail SW ¹⁾

We help you reach new customers no matter where they shop by listing your inventory in bulk, on over 600 marketplaces and your branded webstore.

www.sabangnet.co.kr

 **SABANGNET FULFILLMENT**

Sabangnet Fulfillment

E-commerce specialized cloud WMS

It is a web-based logistics management system that can be used anytime, anywhere. In addition to inventory management, you can handle all processes from order linkage to delivery at once, and by providing flexible rate plans based on usage, you can manage your warehouse efficiently at a reasonable cost.

www.sbf fulfillment.co.kr

Business Area 03

Biz Infra

Seamlessly designed for enterprise

We offer the best services that suits your organization's needs on IT and collaborative works. It has been developed from our collective experience and research.

 **DAOU office**

DAOU office

Innovative business platform

It provides 20 collaboration functions for the business, such as email, e-approvals, employee timesheet, accounting and video conference. It offers a wide range of configuration option, either installed (on-premise) or hosted (on-demand or virtually private on-demand).

www.daouoffice.com

DAOU IDC

DAOU IDC

Reliable and scalable IDC services

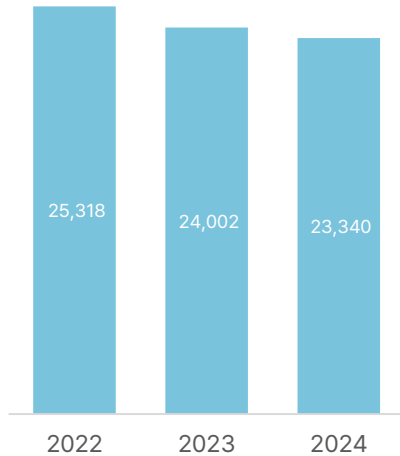
We offer colocation, hosting, CDN and cloud services with comprehensive security measures. It is operated in the most up-to-date facility with stable network.

www.daouidc.com

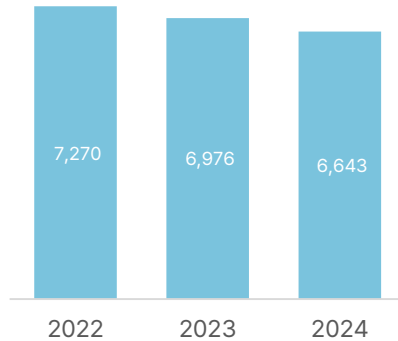
Commerce – Annual & Quarterly Results

Annual Results

Revenues (Unit: 1 Million KRW)



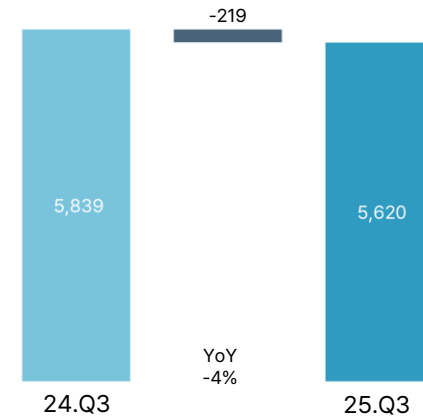
Operating Profit (Unit: 1 Million KRW)



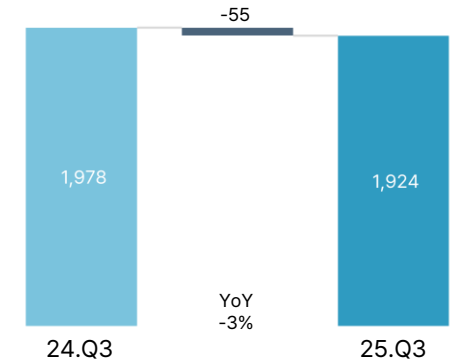
Unit: 1 Million KRW	2022	2023	2024	YoY	3yr CAGR
Commerce Revenues	25,318	24,002	23,340	-2.8%	-4.0%
Commerce Operating Profit	7,270	6,976	6,643	-4.8%	-4.4%
(OP%)	28.7%	29.1%	28.5%	-0.6%p	-

Quarterly Results

Revenues (Unit: 1 Million KRW)



Operating Profit (Unit: 1 Million KRW)



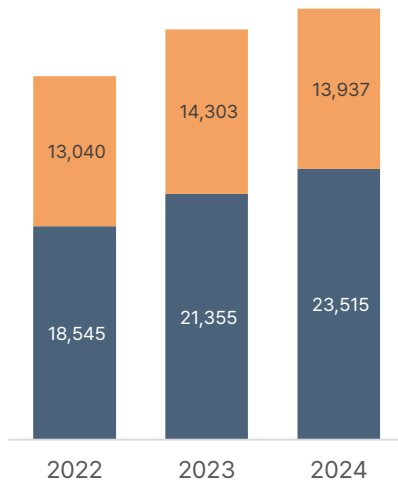
- Sabangnet Clients : 6,400 (YoY -1%)
- Sabangnet 2.0 Open (OMS + WMS)
: SKU-Level data-based integration of OMS & VMS
: Real-time data synchronization (Seller – Store – Warehouse) → Higher seller efficiency
- Focused on acquiring client leads through offline event participation and partnerships with commerce platforms

Biz Infra - Annual & Quarterly Results

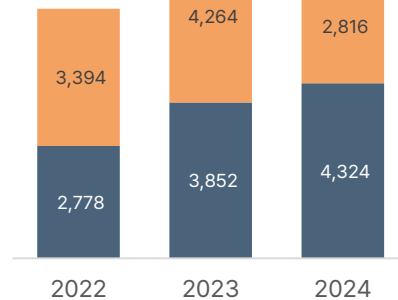
Annual Results

■ Daou Office ■ Daou IDC

Revenues (Unit: 1 Million KRW)



Operating Profit (Unit: 1 Million KRW)

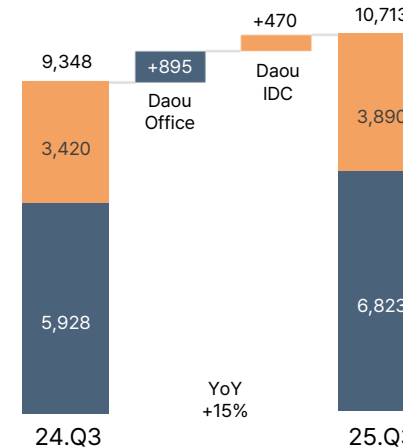


Unit: 1 Million KRW	2022	2023	2024	YoY	3yr CAGR
Revenues	31,584	35,658	37,452	5.0%	8.9%
Daou Office	18,545	21,355	23,515	10.1%	12.6%
Daou IDC	13,040	14,303	13,937	-2.6%	3.4%
Operating Profit	6,172	8,116	7,140	-12.0%	7.6%
Daou Office (OP%)	2,778	3,852	4,324	12.3%	24.8%
	15.0%	18.0%	18.4%	0.4%p	
Daou IDC (OP%)	3,394	4,264	2,816	-34.0%	-8.9%
	26.0%	29.8%	20.2%	-9.6%p	

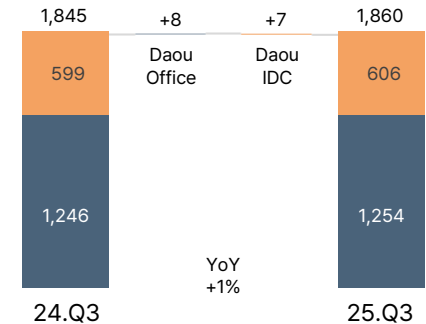
Quarterly Results

■ Daou Office ■ Daou IDC

Revenues (Unit: 1 Million KRW)



Operating Profit (Unit: 1 Million KRW)



- Daou Office
: Paying Clients : 5,700 (YoY +9%)
: Daou Office 4.0 Open (Messenger/Mobile App Upgrade, Launch of Independent HR Service)
(depreciation expenses for Daou Office 4.0 reflected starting July 2025)
- Daou IDC
: Operating Profit continues to decline due to a decrease in captive volume. (Q2 2024~)
: Revenue fluctuates based on line usage

Financial IT

DAOU Tech provides stable and reliable operations to our subsidiaries and clients in BFSI(Banking, Financial Services and Insurance) in both locally and internationally.

Reference in Korea

KIWOOM SECURITIES is Korea’s first online-only securities company and the number one company in the market, responding quickly to changes and trends in policy, market or technology.



Global Financial IT Services

DAOU Technology has provided consulting, system integration and outsourcing services about stock trading systems optimized for the different environments in Indonesia and Thailand. We are also preparing to enter the Vietnamese and Malaysian financial markets with our IT technology.

Major Project Order

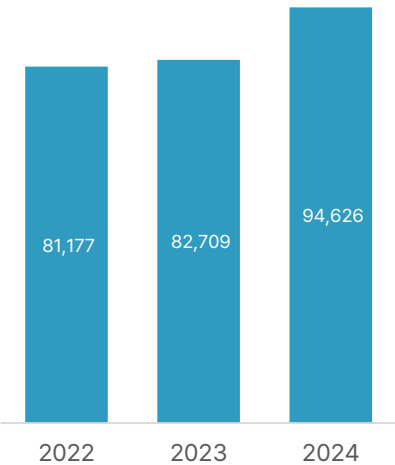


- | | | |
|---|---|---|
| - Retirement Pension Development System
- Order Date: 2025.04.01 / Delivery Date: 2026.10.15
- Total Order Amount: 18 Billion KRW
Order Backlog: 12 Billion KRW | - Response to ATS and SOR Development
- Order Date: 2023.11.17 / Delivery Date: 2026.01.31
- Total Order Amount: 8.1 Billion KRW
Order Backlog: 0.3 Billion KRW | - Thailand FSS HERO 2.0 Project
- Order Date: 2024.09.03 / Delivery Date: 2025.11.02
- Total Order Amount: 7.6 Billion KRW
Order Backlog: 3.4 Billion KRW |
|---|---|---|

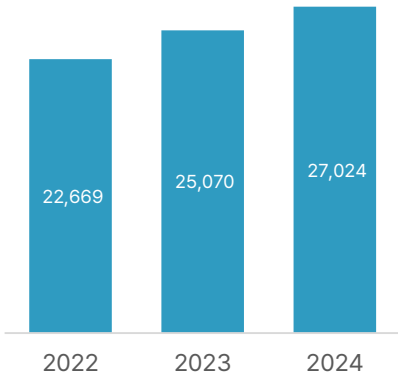
Financial IT - Annual & Quarterly Results

Annual Results

Revenues (Unit: 1 Million KRW)



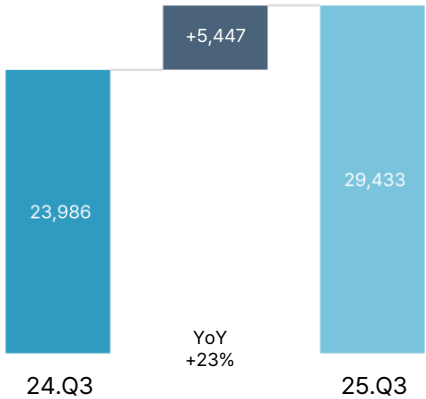
Operating Profit (Unit: 1 Million KRW)



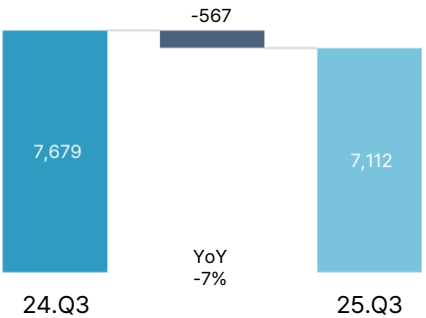
Unit: 1 Million KRW	2022	2023	2024	YoY	3yr CAGR
Financial IT Revenues	81,177	82,709	94,626	14.4%	8.0%
Financial IT Operating Profit	22,669	25,070	27,024	7.8%	9.2%
(OP%)	27.9%	30.3%	28.6%	-1.8%p	-

Quarterly Results

Revenues (Unit: 1 Million KRW)



Operating Profit (Unit: 1 Million KRW)



- ITO Services (Kiwoom Securities, Kiwoom Capital, Kiwoom Savings Bank etc.)
- Revenue increased YoY driven by large projects (e.g, Retirement Pension Development System (KRW 18B)), but operating profit declined due to increases in cost of services and SG&A

Daou Data center

Daou Data center provide a wide range of services-including colocation, connectivity, and data center management-based on hyper-scale and network-optimized data centers. To support our clients' growth, we deliver tailored infrastructure solutions through a comprehensive portfolio of services, ranging from customized consulting to financial solutions.

01 Investment Details

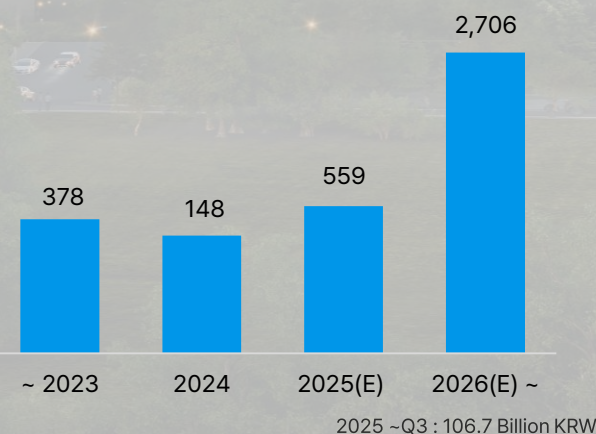
- Location : Gyeonggi-do, Yongin-si, Jukjeon-dong, 23-11 (Jukjeon Digital valley)
- Purpose
: To expand our data center business in response to rising cloud demand
- Investment Amount : 379B KRW
- Period : 2021.06.30 ~ 2026.12.31

02 Key Features

- Enhanced redundancy with Tier 3-level infrastructure
- Hyper-scale facility specialized for computing, with a total capacity of 40MW
- Optimal location : 20km from Gangnam and a 50-minute drive from Incheon International Airport.
Excellent accessibility via Gyeongbu and Yongin-Seoul expressways
- Best-in-class connectivity
: Connected to 6 ISPs including SKB, KT, LGU+, and equipped with an IX exceeding 500Gbps

03 Construction Progress

- Groundwork
2024.05 (Start) ~ 2025.Q3 (Expected Completion)
- Main Construction
2025.03 (Start) ~ 2026.12 (Target Completion)
- Annual Capex Unit: 100 Million KRW



APPENDIX – Financial Statements (Consolidated)

(Billion of KRW)

Title of Account	25.06	25.09	Amount Change
Assets	68,646	73,997	5,351
Current Assets	58,341	63,007	4,665
Non-Current Assets held for sales	30	28	-2
Non-Current Assets	10,274	10,962	688
Total Liabilities	61,879	66,813	4,934
Current Liabilities	58,351	62,853	4,502
Non-Current Liabilities	3,528	3,960	432
Total Equity	6,767	7,184	417
Equity attributable to owners of parent	3,131	3,307	176
Non-controlling interests	3,636	3,877	241

(100 million of KRW)

Title of Account	24 ~Q3	25 ~Q3	Change Rate (%)
Revenue	78,893	118,084	50%
Gross Profit	15,038	18,194	21%
Selling & Administrative expenses	5,242	6,187	18%
Operating Profit	9,796	12,008	23%
Other Income	778	454	-42%
Other Expenses	644	436	-32%
Financial Income	96	84	-12%
Financial Expenses	147	181	24%
Equity Method Gains(Losses)	-174	379	-
Net Income	7,107	8,951	26%
Net Income(Parent)	2,985	3,870	30%
Net Income (non-controlling)	4,121	5,082	23%

APPENDIX – Financial Statements (Separate)

(Billion of KRW)

Title of Account	25.06	25.09	Amount Change
Assets	1,275	1,304	29
Current Assets	313	338	25
Non-Current Assets	962	966	4
Total Liabilities	503	522	19
Current Liabilities	262	280	18
Non-Current Liabilities	241	242	1
Total Equity	772	782	11

(100 million of KRW)

Title of Account	24 ~Q3	25 ~Q3	Change Rate (%)
Revenue	2,355	2,533	8%
Gross Profit	731	679	-7%
Selling & Administrative expenses	253	270	6%
Operating Profit	478	409	-14%
Other Income	42	41	-3%
Other Expenses	100	96	-4%
Financial Income	458	969	111%
Financial Expenses	95	97	2%
Net Income	668	1,104	65%

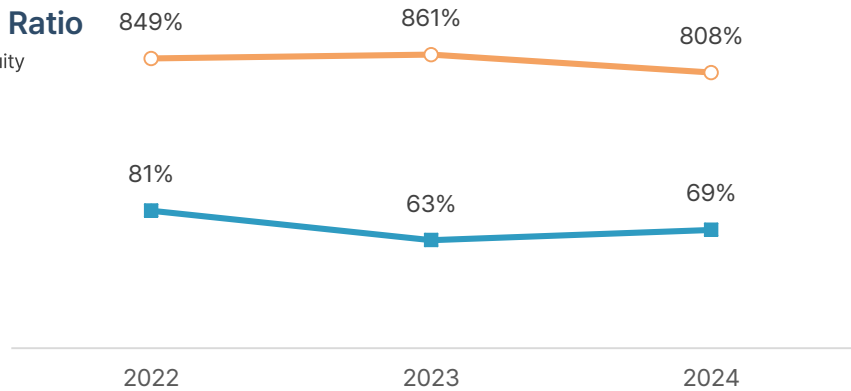
APPENDIX – Financial Ratio

Stability

Debt-to-Equity Ratio

Total Liabilities/Total Equity

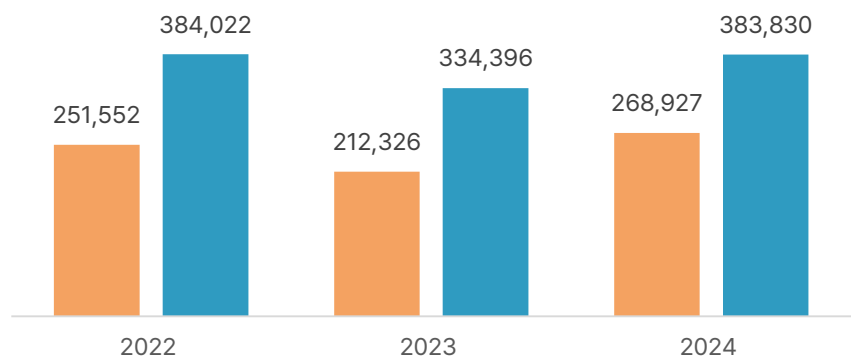
○ Con. ■ Sep.



Cash & Borrowings (Separate)

(Unit: 1 Million KRW)

■ Cash ■ Borrowings



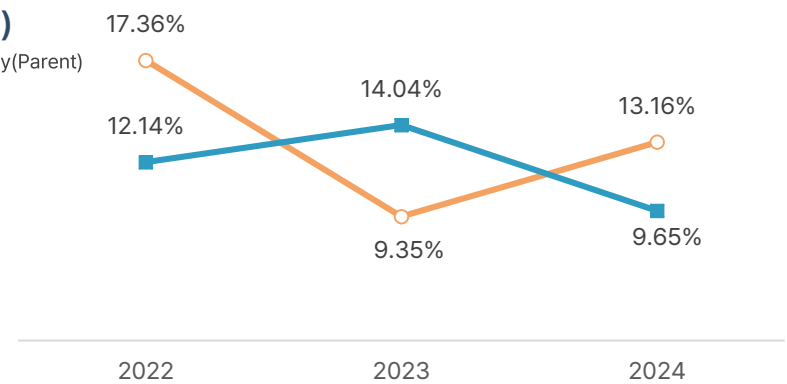
Profitability

ROE (Return on Equity)

Con. : Net income(Parent)/Avg. Equity(Parent)

Sep. : Net income/Avg. Equity

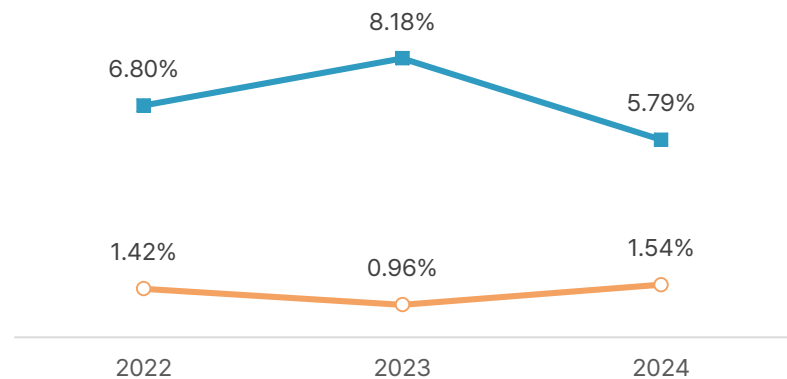
○ Con. ■ Sep.



ROA (Return on Assets)

Net income/Avg. Assets

○ Con. ■ Sep.

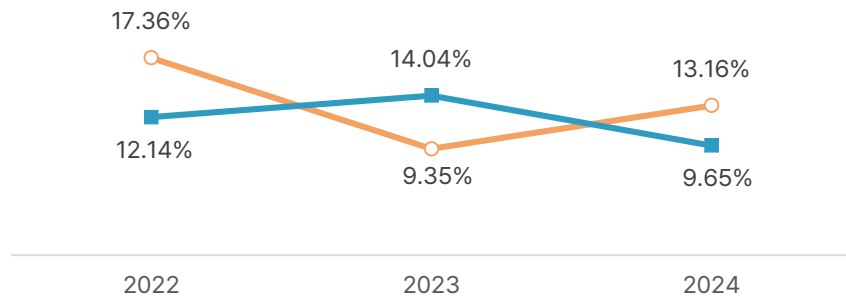


APPENDIX – Financial Ratio

Stock Valuation

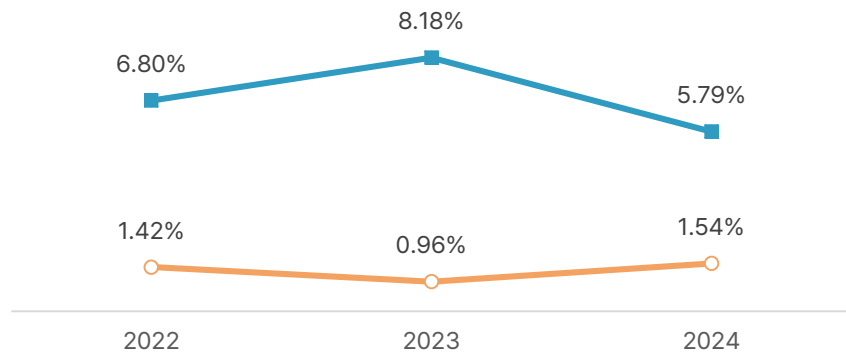
PER (Price-to-Earnings Ratio)

Year-end Price/EPS
Year-end Price: ₩17,870
○ Con. ■ Sep.



PBR (Price-to-Book Ratio)

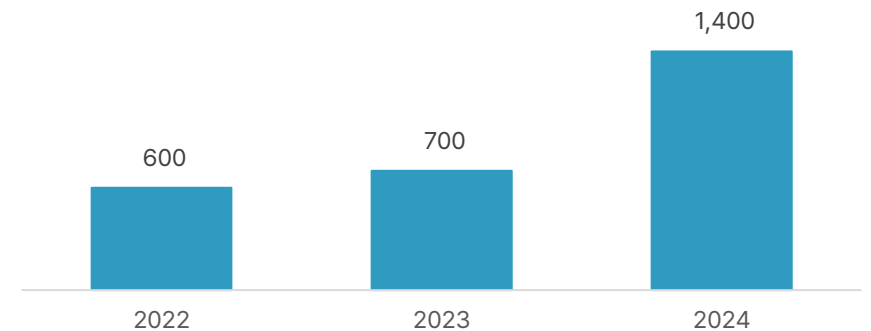
Year-end Price/BPS
Year-end Price: ₩17,870
○ Con. ■ Sep.



Shareholder Return

Cash DPS

(Unit: KRW)
■ Sep.



Cash Dividend Yield

Con. : Total Dividends/Net income(Parent)
Sep. : Total Dividends/Net income
○ Con. ■ Sep.

