



DAOUTECH

Contribute to the world with
trusted technology and Services

2026 Q2 IR Report

The financial information contained in this document has been prepared in accordance with the Korean International Financial Reporting Standards (K-IFRS).

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Overview

DAOU Technology's moto is

supporting our clients changes and innovation in line with our company's name, DAOU (多, DA: many, 佑, OU: help), doing great to the world.

We do it by leading IT industry as the first generation venture company over the past forty years in Korea.

Core values

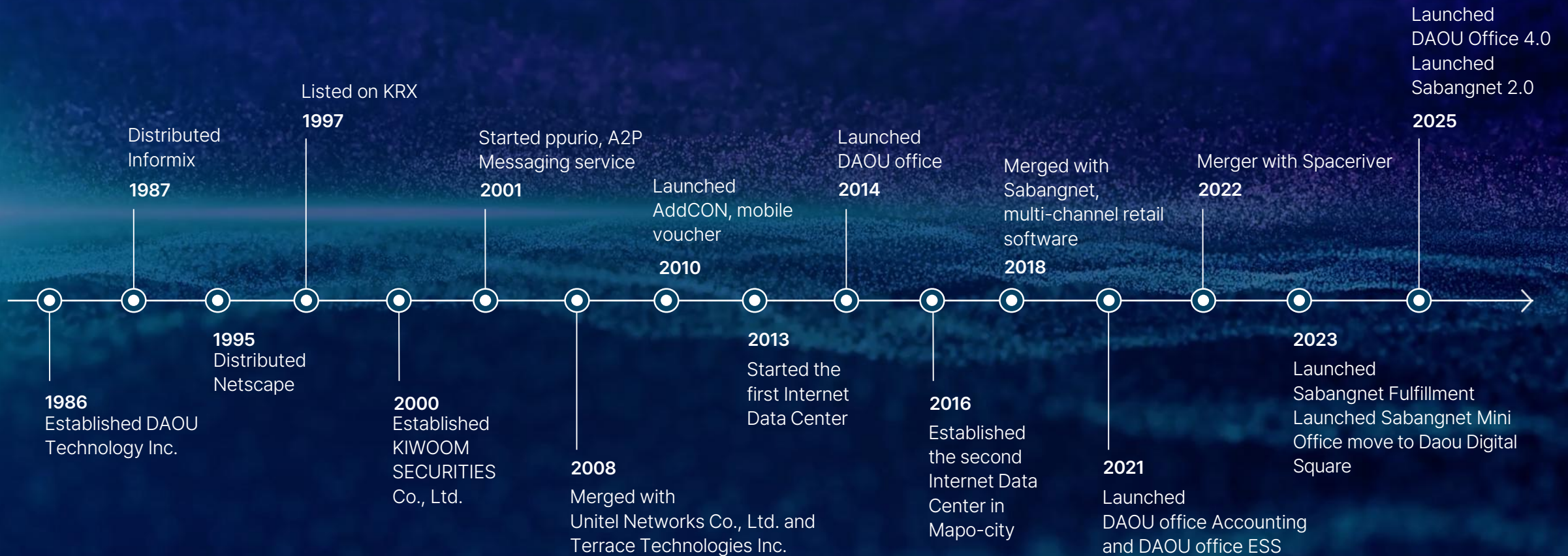
**Communicate on
Trust and Challenge
with Expertise.**

Established	January 9th, 1986
Stock listing	August 27th, 1997
CEO	Youn-Duck Kim
Revenues	249.0M USD
Operating Profit	37.3M USD
Assets	926.0M USD
Employees	757

Non-consolidated financial results for FY2025,
Exchange rate \$1=W1,434.9, as of Dec 31st, 2025

History

Founded in 1986, we had played a vital role in the growth of DBMS and internet market during the company's early period. In 2010, we started developing our own services, and recently broaden business to data center, groupware and eCommerce in order to offer new values for our clients.



DAOUKIWOOM Group

We started our business in IT field and diversified into other various online businesses.

IT

DAOU TECH

DAOU DATA

KICA

Finance

KIWOOM

KIWOOM
ASSET MANAGEMENT

KIWOOM
SAVINGS BANK

KIWOOM *Yes*
SAVINGS BANK

KIWOOM
INVESTMENT

KIWOOM
ASSET PLANNER

KIWOOM
PRIVATE EQUITY

KIWOOM
FINANCE & INVESTMENT

KIWOOM CAPITAL

Contents & Service

saramin

saramin HS

KIDARI STUDIO

LEZHIN

KIWOOM
ESTATE & SERVICE

mazins

eMoney
Click Your Future

wisebirds

Global Business

DAOU JAPAN

DAOU DALIAN

KIWOOM
SEKURITAS INDONESIA

KIWOOM
INVESTMENT MANAGEMENT INDONESIA

DAOUKIWOOM
INNOVATION

APPLANCER
HIRE PROFESSIONALS, GET GREAT APPS

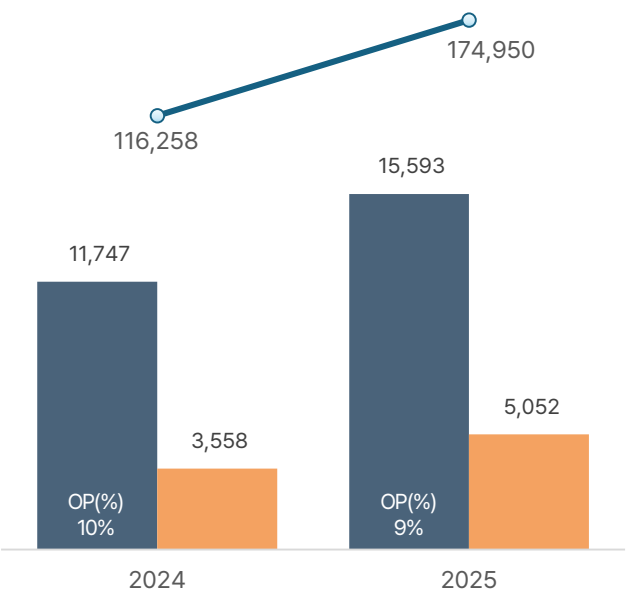
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Annual Consolidated Financial Results & Major Shareholders

Annual Consolidated Financial Results

[Unit : 100 Million KRW]

○ Revenues ■ Operating Profit ■ Net Income(Parent)



[Financial]

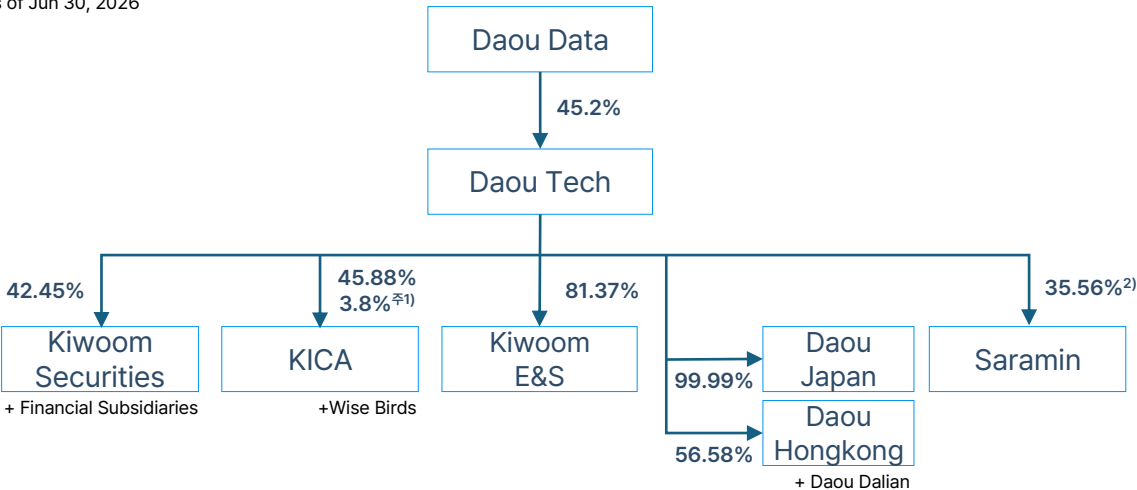
Kiwoom, Kiwoom Investment, Kiwoom Asset Amangement, Kiwoom Savings Bank, Kiwoom Yes Savings Bank, Kiwoom PE, Kiwoom Capital, Kiwoom F&I, Kiwoom Indonesia, Kiwoom Singapore, Kiwoom Hongkong, Others

[Non-Financial]

Daou Tech, KICA, WiseBirds, Kiwoom E&S, Daou Japan, Daou Hongkong, Daou Dalian

Major Shareholding Structure

As of Jun 30, 2026



Major Shareholders

As of Dec 31, 2025

Shareholder	Pre-Retirement		Post-Retirement	
	No. of Shares	Ratio(%)	No. of Shares	Ratio(%)
Daou Data	20,278,000	45.20%	20,278,000	46.85%
Orbis	4,246,056	9.46%	4,246,056	9.81%
National Pension Service	2,928,369	6.53%	2,928,369	6.76%
Treasury Shares ¹⁾	1,715,768	3.82%	136,463	0.32%
Ik Rae - Kim	502,170	1.12%	502,170	1.16%
The Board of Regent of the university of Texas system	502,008	1.12%	502,008	1.16%
Others	14,694,246	32.75%	14,694,246	33.95%
Total Shares Issued	44,866,617	100%	43,287,312	100%

1) April 1, 2026 Retirement of 1,579,305 treasury shares

1) Wise Birds Shares(%)
2) Equity Method Applied

Business Area

We have continued to serve as a trusted long-term partner, helping our clients create future-proof business. We are creating innovative solutions to meet the needs of clients through our business segments of 'Business Marketing', 'Commerce', 'Biz Infra', 'Financial IT'.

01 Business Marketing

Marketing partner for small and mid sized business

02 Commerce

All-in-one e-commerce platform

03 Biz Infra

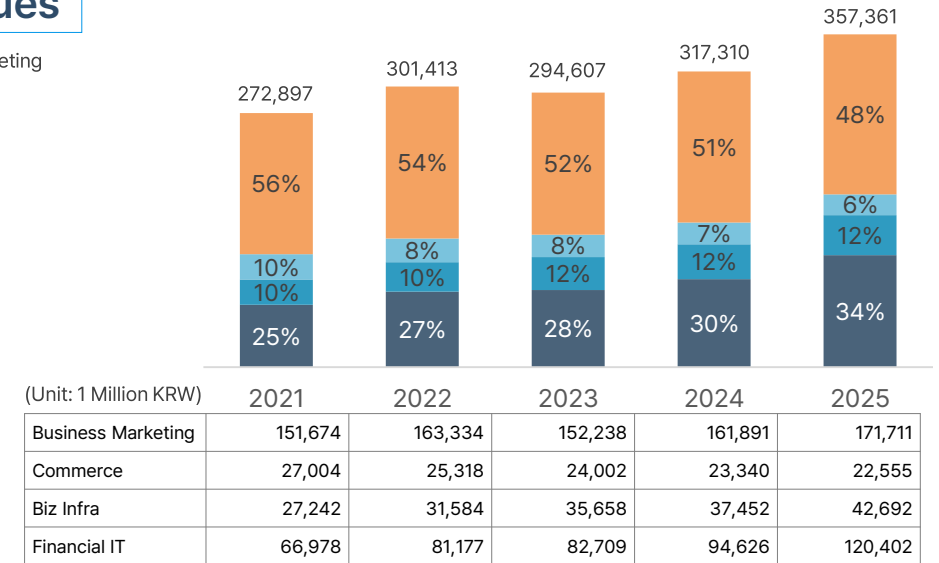
Seamlessly designed for enterprise

04 Financial IT

The best IT service to support your business

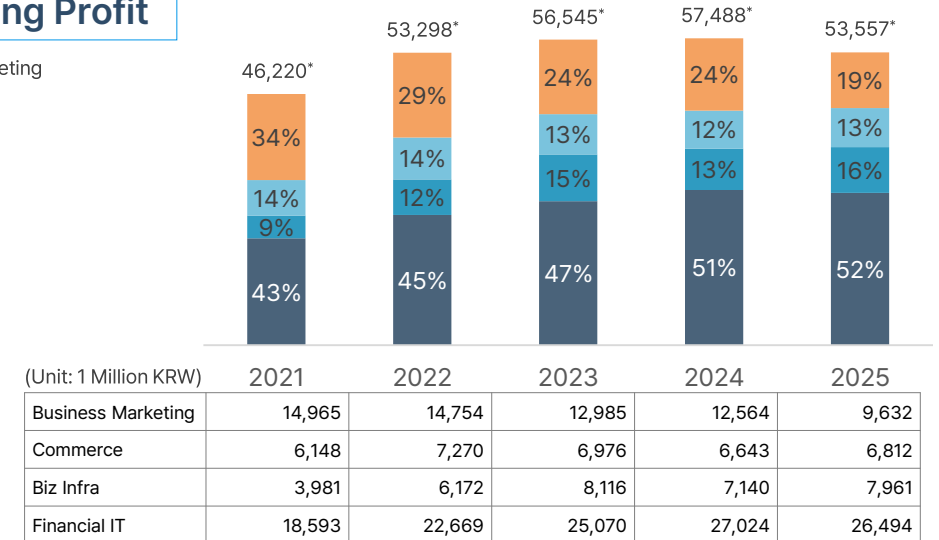
Revenues

Business Marketing
Commerce
Biz Infra
Financial IT



Operating Profit

Business Marketing
Commerce
Biz Infra
Financial IT



*Total OP: Reflecting year-end adjustments

Business Marketing

Marketing partner for small and mid sized business

We help our clients connect with their customers in proven ways.

We will work to create new services to responding to ever-shifting business environments.



ppurio

No.1 A2P messaging platform

It is an integrated marketing platform that helps customer management and marketing through various services such as text message, fax, email, and mobile voucher.

www.ppurio.com



biz ppurio

SMS/RCS, Kakao, Naver TalkTalk official dealer

Sending messages in SMS, LMS, MMS, Kakao Talk biz message, Naver TalkTalk and even RCS through an unified messaging gateway module and website.

www.bizppurio.com



AddCON

Mobile voucher

Choice of 150+ leading brands 4,000+ products in gift vouchers. Customizing products for bulk distribution and branding a voucher for promotional campaign.

www.addcon.co.kr

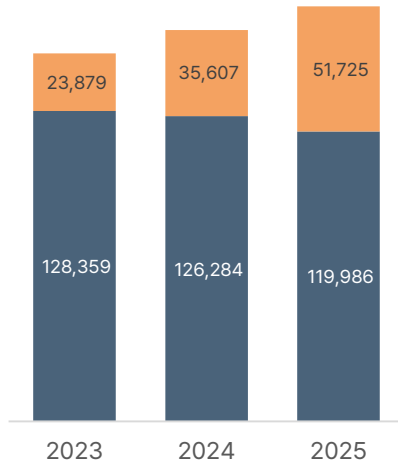


Business Marketing – Annual & Quarterly Results

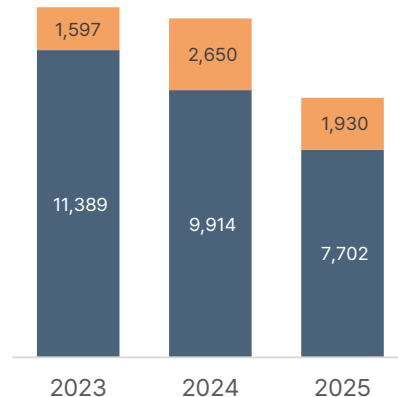
Annual Results

■ Messaging ■ Mobile Voucher

Revenues (Unit: 1 Million KRW)



Operating Profit (Unit: 1 Million KRW)

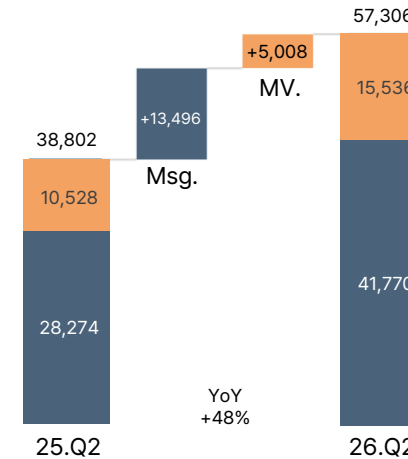


Unit: 1 Million KRW	2023	2024	2025	YoY	3yr CAGR
Revenues	152,238	161,891	171,711	6.1%	6.2%
Messaging	128,359	126,284	119,986	-5.0%	-3.3%
Mobile Voucher	23,879	35,607	51,725	45.3%	47.2%
Operating Profit	12,985	12,564	9,632	-23.3%	-13.9%
Messaging (OP%)	11,389	9,914	7,702	-22.3%	-17.8%
	8.9%	7.9%	6.4%	-1.4%p	
Mobile Voucher (OP%)	1,597	2,650	1,930	-27.2%	10.0%
	6.7%	7.4%	3.7%	-3.7%p	

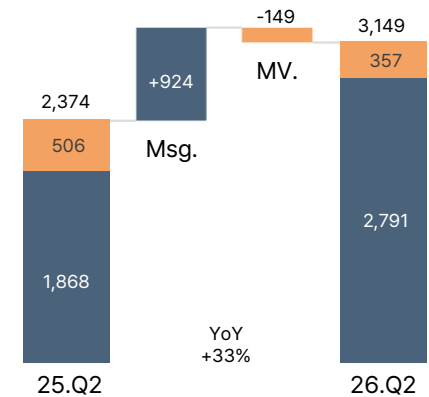
Quarterly Results

■ Messaging ■ Mobile Voucher

Revenues (Unit: 1 Million KRW)



Operating Profit (Unit: 1 Million KRW)



- Messaging
: YoY Growth in Message Volume
→ Driven by new client acquisitions and increased volume from existing clients
- Mobile Voucher
: B2B - Coupon sales increased with new major brand contract in July 2025
: B2C - Temporary transaction dip due to stricter EFTA* fraud prevention rules

*Electronic Financial Transactions Act

Business Area 02

Commerce

All-in-one e-commerce platform

The e-commerce market is growing faster than ever and we have many business opportunities open to you.

SABANGNET SABANGNET MINI

Sabangnet

Korea's No.1 eCommerce Management Solution¹⁾

We provide seamless integration with over 650 domestic and international sales channels, including open markets, department stores, and specialty malls. From product listing and order processing to CS, inventory, and warehouse management—experience Korea's leading all-in-one service that streamlines every aspect of your online business.

www.sabangnet.co.kr

SABANGNET FULFILLMENT

Sabangnet Fulfillment

eCommerce Specialized WMS by Sabangnet

Fully integrated with Sabangnet and 650+ marketplaces, we streamline every step from order to delivery — fast, easy, and efficient.

www.sbfulfillment.co.kr

Business Area 03

Biz Infra

Seamlessly designed for enterprise

We offer the best services that suits your organization's needs on IT and collaborative works. It has been developed from our collective experience and research.

DAOU office

DAOU office

Innovative business platform

From business support to HR management and expense management, we provide all services on a single integrated platform. Our solutions are tailored to meet the diverse needs of each client's work environment.

www.daouoffice.com

DAOU IDC

DAOU IDC

Reliable and scalable IDC services

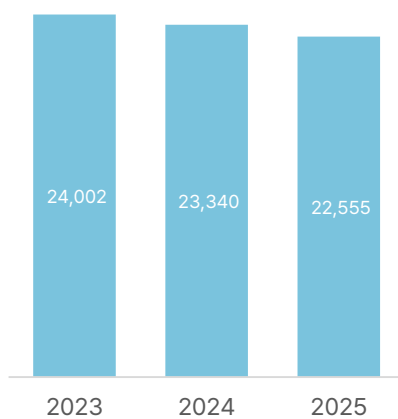
We offer colocation, hosting, CDN and cloud services with comprehensive security measures. It is operated in the most up-to-date facility with stable network.

www.daouidc.com

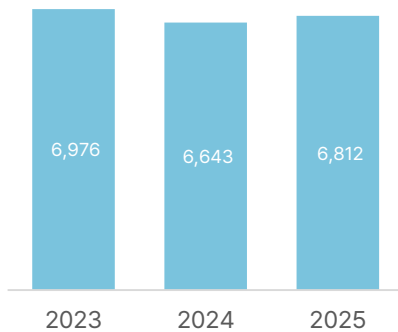
Commerce – Annual & Quarterly Results

Annual Results

Revenues (Unit: 1 Million KRW)



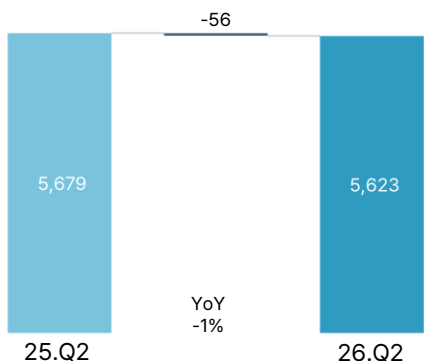
Operating Profit (Unit: 1 Million KRW)



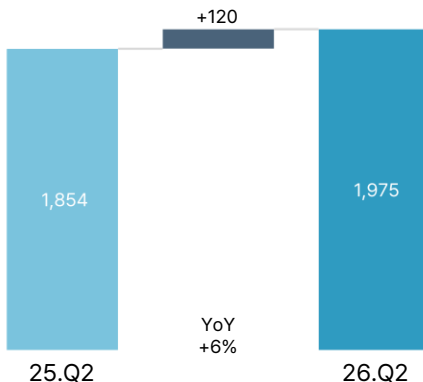
Unit: 1 Million KRW	2023	2024	2024	YoY	3yr CAGR
Commerce Revenues	24,002	23,340	22,555	-3.4%	-3.1%
Commerce Operating Profit	6,976	6,643	6,812	+2.5%	-1.2%
(OP%)	29.1%	28.5%	30.2%	+1.7%p	-

Quarterly Results

Revenues (Unit: 1 Million KRW)



Operating Profit (Unit: 1 Million KRW)



- Sabangnet Clients : 6,800 (YoY +6%)
- Merge with Wisetracker (Aug 10, 2026)
 - Service: Ad Performance Analytics & Personalized Marketing
 - Synergy: Business Expansion via Sabangnet's Customer Base

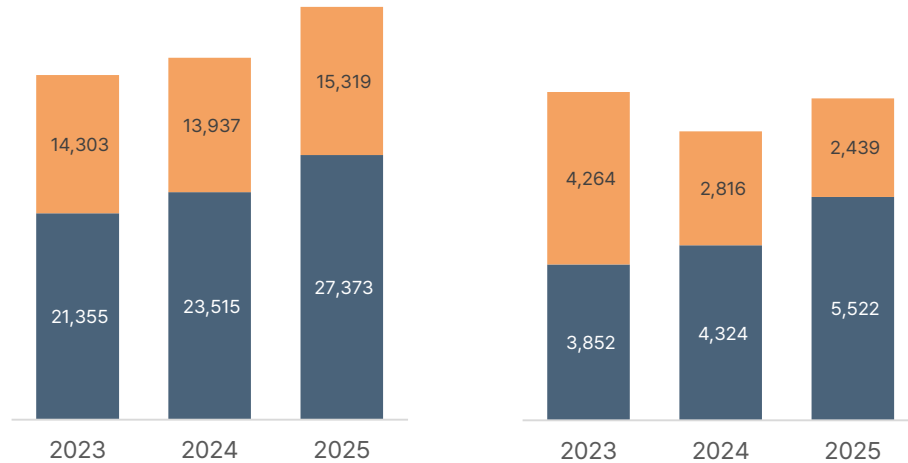
Biz Infra - Annual & Quarterly Results

Annual Results

■ Daou Office ■ Daou IDC

Revenues (Unit: 1 Million KRW)

Operating Profit (Unit: 1 Million KRW)



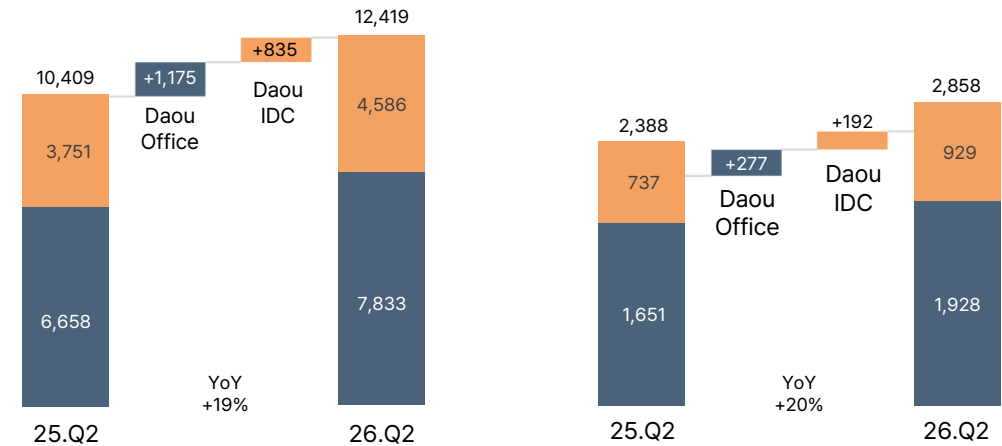
Unit: 1 Million KRW	2023	2024	2025	YoY	3yr CAGR
Revenues	35,658	37,452	42,692	14.0%	9.4%
Daou Office	21,355	23,515	27,373	16.4%	13.2%
Daou IDC	14,303	13,937	15,319	9.9%	3.5%
Operating Profit	8,116	7,140	7,961	11.5%	-1.0%
Daou Office (OP%)	3,852	4,324	5,522	27.7%	19.7%
	18.0%	18.4%	20.2%	1.8%p	
Daou IDC (OP%)	4,264	2,816	2,439	-13.4%	-24.4%
	29.8%	20.2%	15.9%	-4.3%p	

Quarterly Results

■ Daou Office ■ Daou IDC

Revenues (Unit: 1 Million KRW)

Operating Profit (Unit: 1 Million KRW)



- Daou Office
 - Paying Clients : 6,800 (YoY +23%)
 - Ending Free Service for Accounts Under 10 Users (Jul 2026) & Expected Paid Conversion for a Portion of Users
- Daou IDC
 - Earnings driven by usage volume fluctuations
 - YoY growth in line usage driving revenue and operating profit expansion

Financial IT

DAOU Tech provides stable and reliable operations to our subsidiaries and clients in BFSI(Banking, Financial Services and Insurance) in both locally and internationally.

Reference in Korea

KIWOOM SECURITIES is Korea’s first online-only securities company and the number one company in the market, responding quickly to changes and trends in policy, market or technology.



Global Financial IT Services

DAOU Technology has provided consulting, system integration and outsourcing services about stock trading systems optimized for the different environments in Indonesia and Thailand. We are also preparing to enter the Vietnamese and Malaysian financial markets with our IT technology.

Major Project Order



- Retirement Pension Development System

- Order Date: 2025.04.01 / Delivery Date: 2026.10.15
- Total Order Amount: 18 Billion KRW
- Order Backlog: 1.3 Billion KRW

- Thailand FSS HERO 2.0 Project

- Order Date: 2024.09.03 / Delivery Date: 2026.07.31
- Total Order Amount: 7.6 Billion KRW
- Order Backlog: 0.4 Billion KRW

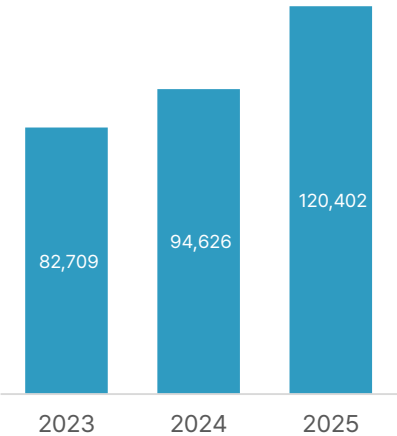
- Global Stock Universe Project

- Order Date: 2025.12.01 / Delivery Date: 2027.03.31
- Total Order Amount: 3.9 Billion KRW
- Order Backlog: 2.5 Billion KRW

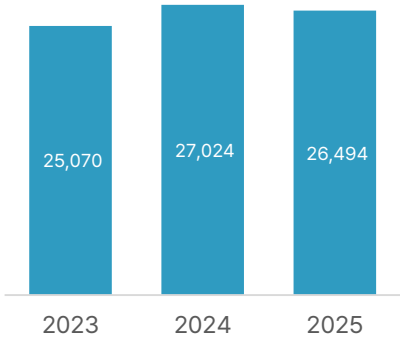
Financial IT - Annual & Quarterly Results

Annual Results

Revenues (Unit: 1 Million KRW)



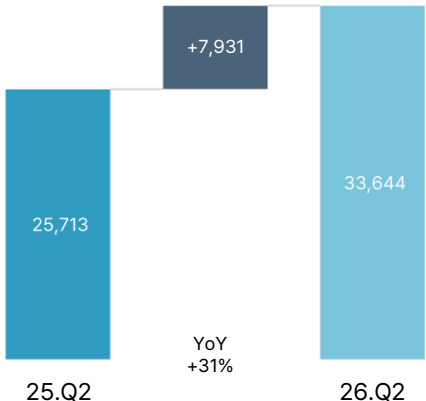
Operating Profit (Unit: 1 Million KRW)



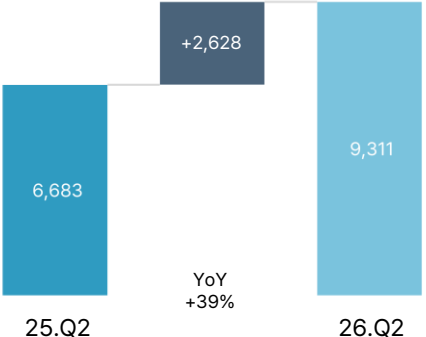
Unit: 1 Million KRW	2023	2024	2025	YoY	3yr CAGR
Financial IT Revenues	82,709	94,626	120,402	27.2%	20.7%
Financial IT Operating Profit	25,070	27,024	26,494	-2.0%	2.8%
(OP%)	30.3%	28.6%	22.0%	-6.6%p	-

Quarterly Results

Revenues (Unit: 1 Million KRW)



Operating Profit (Unit: 1 Million KRW)



- ITO Services (Kiwoom Securities, Kiwoom Capital, Kiwoom Savings Bank etc.)
- Increased ITO contract value for Kiwoom Securities in 2026
: Kiwoom - Record-high domestic equity brokerage volume
→ Infra upgrades and capacity expansion required to handle volume growth
: Preparations for the extension of domestic stock market trading hours

Daou Data center

Daou Data center provide a wide range of services-including colocation, connectivity, and data center management-based on hyper-scale and network-optimized data centers. To support our clients' growth, we deliver tailored infrastructure solutions through a comprehensive portfolio of services, ranging from customized consulting to financial solutions.

01 Investment Details

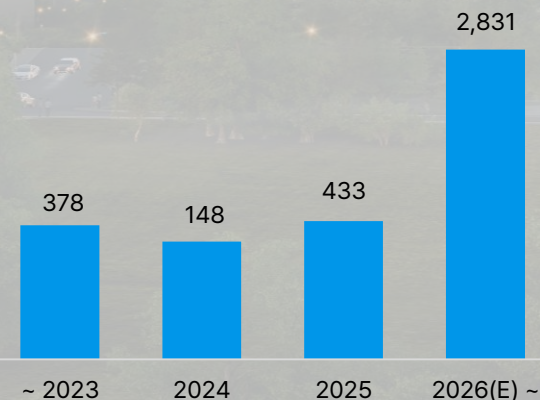
- Location : Gyeonggi-do, Yongin-si, Jukjeon-dong, 23-11 (Jukjeon Digital valley)
- Purpose
: To expand our data center business in response to rising cloud demand
- Investment Amount : 379B KRW
- Period : 2021.06.30 ~ 2026.12.31

02 Key Features

- Enhanced redundancy with Tier 3-level infrastructure
- Hyper-scale facility specialized for computing, with a total capacity of 40MW
- Optimal location : 20km from Gangnam and a 50-minute drive from Incheon International Airport.
Excellent accessibility via Gyeongbu and Yongin-Seoul expressways
- Best-in-class connectivity
: Connected to 6 ISPs including SKB, KT, LGU+, and equipped with an IX exceeding 500Gbps

03 Construction Progress

- Groundwork
2024.05 (Start) ~ 2025.Q3 (Completion)
- Main Construction
2025.03 (Start) ~ 2026.12 (Target Completion)
(Official Service Launch: Q2 2027)
- Annual Capex Unit: 100 Million KRW



Key Q&A

Addressing top inquiries from investors regarding the Daou Data Center

Q **Is pre-leasing active ahead of the data center launch?**

A Pre-sales have been completed. We have signed a 7-year colocation service contract with NAVER Cloud, from June 23, 2027 to June 22, 2034. (Ref: [Conclusion of Single Sales Contract or Supply Contract on Sep 10, 2026](#))

Q **When is the data center expected to reach 100% operation?**

A Due to the operational nature of data centers, capacity is expanded in phases following customer onboarding, rather than achieving immediate 100% utilization. The Company aims to reach a utilization rate of over 90% within approximately 2 to 3 years after the official service launch.

Q **What is the financing plan for the data center construction?**

A Primary funding via cash on hand and bank facility loans, with corporate bond issuance under review if needed.

APPENDIX – Financial Statements (Consolidated)

(Billion of KRW)

Title of Account	2024	2025	Amount Change
Assets	57,148	82,950	25,802
Current Assets	47,688	69,855	22,168
Non-Current Assets held for sales	23	70	47
Non-Current Assets	9,437	13,025	3,588
Total Liabilities	50,855	75,456	24,601
Current Liabilities	47,941	71,082	23,141
Non-Current Liabilities	2,914	4,374	1,460
Total Equity	6,293	7,494	1,202
Equity attributable to owners of parent	2,887	3,446	559
Non-controlling interests	3,405	4,048	643

(100 million of KRW)

Title of Account	2024	2025	Change Rate (%)
Revenue	116,258	174,950	50%
Gross Profit	19,324	24,838	29%
Selling & Administrative expenses	7,577	9,245	22%
Operating Profit	11,747	15,593	33%
Other Income	1,331	780	-41%
Other Expenses	1,350	1,211	-10%
Financial Income	219	152	-31%
Financial Expenses	305	247	-19%
Equity Method Gains(Losses)	-86	1,225	-
Net Income	8,528	11,560	36%
Net Income(Parent)	3,558	5,052	42%
Net Income (non-controlling)	4,969	6,508	31%

APPENDIX – Financial Statements (Separate)

(Billion of KRW)

Title of Account	2024	2025	Amount Change
Assets	1,235	1,329	93
Current Assets	320	338	17
Non-Current Assets	915	991	76
Total Liabilities	506	541	35
Current Liabilities	265	297	32
Non-Current Liabilities	241	244	3
Total Equity	729	788	59

(100 million of KRW)

Title of Account	2024	2025	Change Rate (%)
Revenue	3,173	3,574	13%
Gross Profit	948	930	-2%
Selling & Administrative expenses	373	395	6%
Operating Profit	575	536	-7%
Other Income	51	55	8%
Other Expenses	136	147	8%
Financial Income	484	988	104%
Financial Expenses	122	129	5%
Net Income	686	1,150	68%

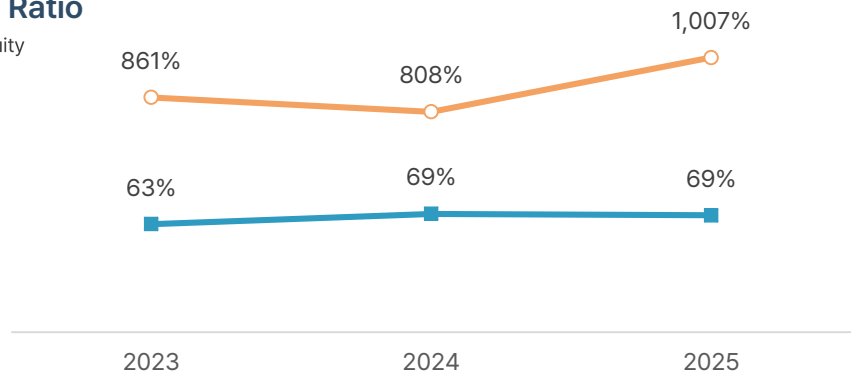
APPENDIX – Financial Ratio

Stability

Debt-to-Equity Ratio

Total Liabilities/Total Equity

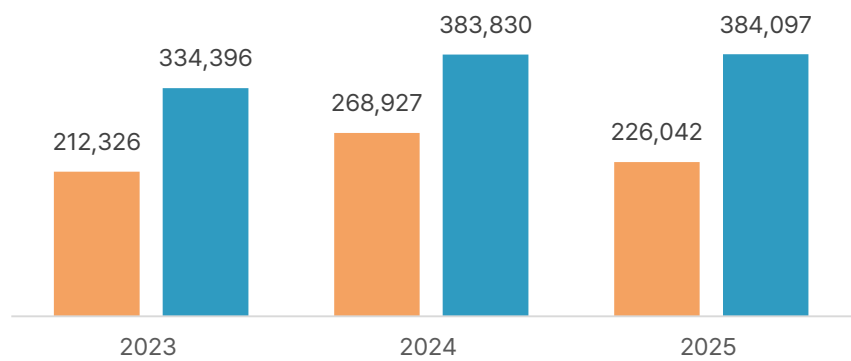
○ Con. ■ Sep.



Cash & Borrowings (Separate)

(Unit: 1 Million KRW)

■ Cash ■ Borrowings



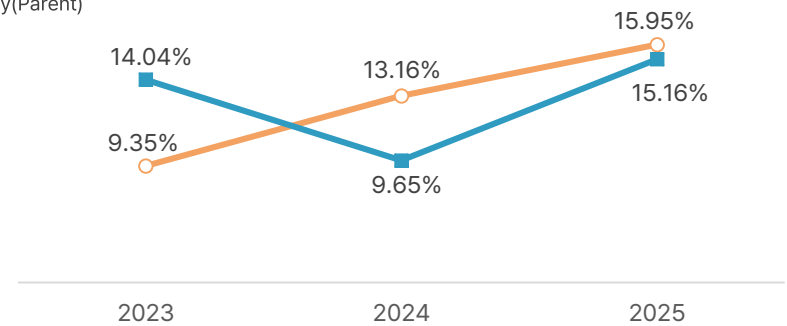
Profitability

ROE (Return on Equity)

Con. : Net income(Parent)/Avg. Equity(Parent)

Sep. : Net income/Avg. Equity

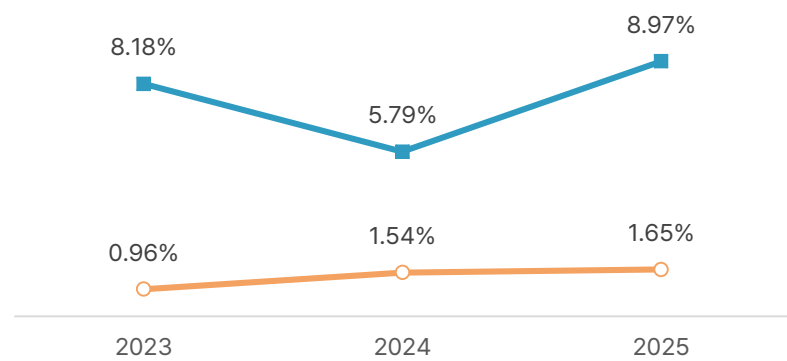
○ Con. ■ Sep.



ROA (Return on Assets)

Net income/Avg. Assets

○ Con. ■ Sep.

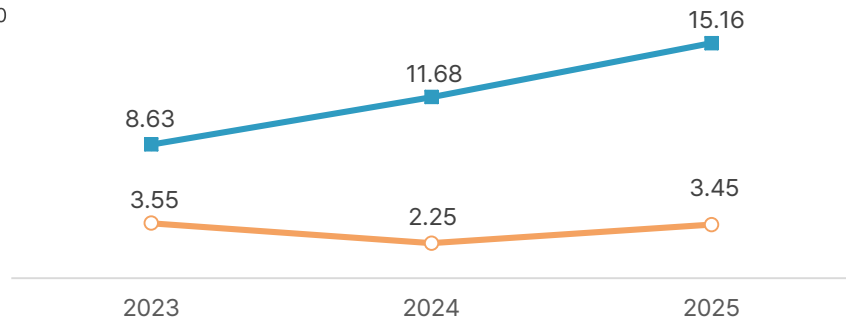


APPENDIX – Financial Ratio

Stock Valuation

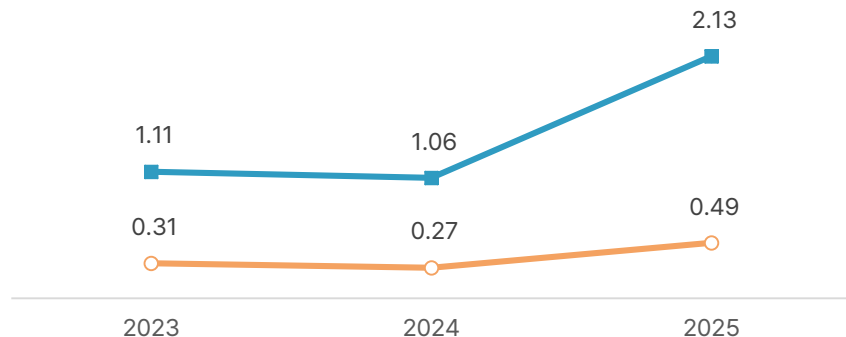
PER (Price-to-Earnings Ratio)

Year-end Price/EPS
Year-end Price: ₩38,850
○ Con. ■ Sep.



PBR (Price-to-Book Ratio)

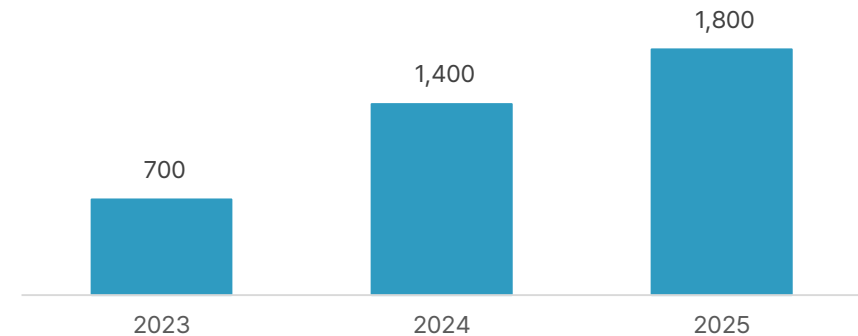
Year-end Price/BPS
Year-end Price: ₩38,850
○ Con. ■ Sep.



Shareholder Return

Cash DPS

(Unit: KRW)
■ Sep.



Cash Dividend Yield

Con. : Total Dividends/Net income(Parent)
Sep. : Total Dividends/Net income
○ Con. ■ Sep.

